



BEARFACTS 1991 – 2001

Summit , Utah [49043]

Summit is one of 29 counties in Utah. It is part of the [Salt Lake City, UT \(MSA\)](#). Its 2001 population of 30,924 ranked 10th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Summit had a per capita personal income (PCPI) of \$45,843. This PCPI ranked 1st in the state and was 186 percent of the state average, \$24,702, and 150 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.9 percent from 2000. The 2000-2001 state change was 3.5 percent and the national change was 2.5 percent. In 1991 the PCPI of Summit was \$27,052 and ranked 1st in the state. The 1991-2001 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Summit had a total personal income (TPI) of \$1,417,656*. This TPI ranked 7th in the state and accounted for 2.5 percent of the state total. In 1991 the TPI of Summit was \$463,247* and ranked 8th in the state. The 2001 TPI reflected an increase of 6.1 percent from 2000. The 2000-2001 state change was 5.7 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 11.8 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Summit. In 2001 net earnings accounted for 75.8 percent of TPI (compared with 78.0 in 1991); dividends, interest, and rent were 20.4 percent (compared with 17.6 in 1991); and personal current transfer receipts were 3.8 percent (compared with 4.4 in 1991). From 2000 to 2001 net earnings increased 5.3 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 16.2 percent. From 1991 to 2001 net earnings increased on average 11.5 percent each year; dividends, interest, and rent increased on average 13.5 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Summit increased from \$638,602* in 2000 to \$713,010* in 2001, an increase of 11.7 percent. The 2000-2001 state change was 5.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$223,819* to the 2001 estimate was 12.3 percent. The average annual growth rate for the state was 7.7 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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